## STATEMENT OF PURPOSE

## **RS20635**

As is the case with the overwhelming majority of states, Idaho utilizes a three-tier regulation system for licensed suppliers, distributors and retailers of beer and wine products. A critical component of the three-tier system is the "cash law" codified at Idaho Code § 23-1031 (beer) and Idaho Code § 23-1326 (wine). These sections prohibit the extension of credit for the licensed retail purchase of beer and wine products. This legislation amends these code sections to provide a five-day grace period for transactions utilizing electronic funds transfers. The legislation provides that such five-day grace period is not a violation of the cash law nor an unlawful acceptance of credit by a licensed retailer.

## FISCAL NOTE

There is no impact to the General Fund.



Name: Jeremy Pisca, Idaho Beer & Wine Distributors Association

Office:

**Phone:** (208) 345-9929